GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

STARRED QUESTION NO:478
ANSWERED ON:08.05.2007
REVIVAL SCHEME FOR NTC MILLS
Patel Shri Jivabhai Ambalal;Thummar Shri Virjibhai

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government has implemented a revival scheme for the National Textile Corporation (NTC) mills through self-financing ;

(b) if so, the names of the mills and the revival package provided, mill-wise;

(c) the amount spent on each mill;

(d) the time by which each mill is likely to start functioning;

(e) the details of the land sold and the amount realised indicating the details of buyers, mill-wise?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF TEXTILES (SHRI SHANKERSINH VAGHELA)

(a) to (e): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (e) OF THE LOK SABHA STARRED QUESTION NO. 478 TO BE ANSWERED ON 08.05.2007

(a) to (c): As per the Modified Rehabilitation Scheme approved by the Board for Industrial and Financial Reconstruction (BIFR) and Group of Ministers (GOM), National Textile Corporation (NTC) has formulated a scheme for modernizing 22 mills through self-financing. The Company has earmarked Rs.530 crores for modernization of these mills. Till date, NTC has placed orders for Rs.90 crores worth of machineries as a whole for modernization of 22 mills. Mill-wise details are at Annexure-I.

(d): The mills are already functioning and modernization includes mainly replacement of existing old machineries with new and more efficient machineries. The modernization is scheduled to be completed by 31.03.2008.

(e): The details of land sold and amount realized along with names of buyers is at Annexure-II.